

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

| Assets | | June 30, 2025 | | December 31, 2024 | | June 30, 2024 | |
|---------------------------|------------------------------------|----------------------|------------|--------------------------|------------|----------------------|------------|
| | | (Reviewed) | | (Audited) | | (Reviewed) | |
| | | Amount | % | Amount | % | Amount | % |
| Current assets | | | | | | | |
| 1100 | Cash and cash equivalents | \$ 287,594 | 22 | \$ 226,202 | 18 | \$ 212,017 | 17 |
| 1140 | Contract assets - current | 291 | - | 2,723 | - | 2,989 | - |
| 1150 | Notes receivable, net | 102 | - | 254 | - | 102 | - |
| 1170 | Accounts receivable, net | 116,397 | 9 | 129,039 | 10 | 127,717 | 10 |
| 1200 | Other receivables | 2,208 | - | 3,066 | - | 2,673 | - |
| 130X | Inventories, net | 122,647 | 9 | 150,797 | 12 | 145,251 | 12 |
| 1410 | Prepayments | 6,052 | 1 | 5,348 | 1 | 4,446 | - |
| 1470 | Other current assets | 139 | - | 51 | - | - | - |
| 11XX | Total current assets | 535,430 | 41 | 517,480 | 41 | 495,195 | 39 |
| Non-current assets | | | | | | | |
| 1600 | Property, plant and equipment, net | 724,032 | 56 | 738,852 | 58 | 753,975 | 59 |
| 1755 | Right-of-use assets | 726 | - | 1,288 | - | 1,850 | - |
| 1780 | Intangible assets | 4,372 | - | 4,733 | - | 4,880 | 1 |
| 1840 | Deferred income tax assets | 20,148 | 2 | 11,588 | 1 | 14,022 | 1 |
| 1900 | Other non-current assets | 15,714 | 1 | - | - | - | - |
| 15XX | Total non-current assets | 764,992 | 59 | 756,461 | 59 | 774,727 | 61 |
| 1XXX | Total assets | \$ 1,300,422 | 100 | \$ 1,273,941 | 100 | \$ 1,269,922 | 100 |

(Continued)

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

| Liabilities and Equity | | June 30, 2025 (Reviewed) | | December 31, 2024 (Audited) | | June 30, 2024 (Reviewed) | |
|--|---|-------------------------------------|------------|--|------------|-------------------------------------|------------|
| | | Amount | % | Amount | % | Amount | % |
| Liabilities | | | | | | | |
| Current liabilities | | | | | | | |
| 2130 | Contract liabilities - current | \$ 16,052 | 1 | \$ 19,284 | 1 | \$ 15,292 | 1 |
| 2170 | Accounts payable | 60,738 | 5 | 76,122 | 6 | 79,448 | 6 |
| 2200 | Other payables | 156,051 | 12 | 59,373 | 5 | 143,490 | 11 |
| 2230 | Current income tax liabilities | 22,608 | 2 | 19,423 | 2 | 18,042 | 2 |
| 2250 | Provisions - current | 4,968 | - | 4,947 | - | 5,216 | 1 |
| 2280 | Lease liabilities - current | 741 | - | 1,139 | - | 1,129 | - |
| 2399 | Other current liabilities | 8,936 | 1 | 2,838 | - | 2,890 | - |
| 21XX | Total current liabilities | <u>270,094</u> | <u>21</u> | <u>183,126</u> | <u>14</u> | <u>265,507</u> | <u>21</u> |
| Non-current liabilities | | | | | | | |
| 2550 | Provisions - non - current | 110 | - | 213 | - | 1,637 | - |
| 2570 | Deferred tax liabilities | 332 | - | 500 | - | 174 | - |
| 2580 | Lease liabilities - non - current | - | - | 169 | - | 741 | - |
| 2640 | Net defined benefit liabilities - non - current | 562 | - | 636 | - | 1,136 | - |
| 25XX | Total non-current liabilities | <u>1,004</u> | <u>-</u> | <u>1,518</u> | <u>-</u> | <u>3,688</u> | <u>-</u> |
| 2XXX | Total liabilities | <u>271,098</u> | <u>21</u> | <u>184,644</u> | <u>14</u> | <u>269,195</u> | <u>21</u> |
| Equity attributable to owners of parent | | | | | | | |
| Share capital | | | | | | | |
| 3110 | Ordinary shares | 374,451 | 29 | 374,451 | 29 | 374,451 | 29 |
| Capital surplus | | | | | | | |
| 3200 | Capital surplus | 248,450 | 19 | 248,416 | 20 | 248,416 | 20 |
| Retained earnings | | | | | | | |
| 3310 | Legal reserve | 105,166 | 8 | 90,054 | 7 | 90,054 | 7 |
| 3350 | Unappropriated retained earnings | 311,976 | 24 | 376,376 | 30 | 287,806 | 23 |
| Other equity interest | | | | | | | |
| 3400 | Other equity interest | (10,719) | (1) | - | - | - | - |
| 3XXX | Total equity | <u>1,029,324</u> | <u>79</u> | <u>1,089,297</u> | <u>86</u> | <u>1,000,727</u> | <u>79</u> |
| 3X2X | Total liabilities and equity | <u>\$ 1,300,422</u> | <u>100</u> | <u>\$ 1,273,941</u> | <u>100</u> | <u>\$ 1,269,922</u> | <u>100</u> |

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

| | | For the Three-Month Periods Ended June 30 | | | | For the Six-Month Periods Ended June 30 | | | |
|------|--|---|-------------|------------------|-----------|---|-------------|------------------|-----------|
| | | 2025 | | 2024 | | 2025 | | 2024 | |
| | | Amount | % | Amount | % | Amount | % | Amount | % |
| 4000 | Operating revenue | \$ 163,313 | 100 | \$ 175,930 | 100 | \$ 355,874 | 100 | \$ 342,870 | 100 |
| 5000 | Operating costs | (114,169) | (70) | (122,016) | (69) | (230,171) | (64) | (232,446) | (68) |
| 5900 | Gross profit | 49,144 | 30 | 53,914 | 31 | 125,703 | 36 | 110,424 | 32 |
| | Operating expenses | | | | | | | | |
| 6100 | Selling expenses | (2,425) | (1) | (3,334) | (2) | (5,065) | (1) | (6,719) | (2) |
| 6200 | General and administrative expenses | (10,932) | (7) | (14,707) | (9) | (26,651) | (8) | (28,850) | (8) |
| 6300 | Research and development expenses | (3,725) | (2) | (3,451) | (2) | (7,239) | (2) | (6,848) | (2) |
| 6450 | Expected credit impairment gains (losses) | 440 | - | (284) | - | 909 | - | (542) | - |
| 6000 | Total operating expenses | (16,642) | (10) | (21,776) | (13) | (38,046) | (11) | (42,959) | (12) |
| 6900 | Operating profit | 32,502 | 20 | 32,138 | 18 | 87,657 | 25 | 67,465 | 20 |
| | Non-operating income and expenses | | | | | | | | |
| 7100 | Interest income | 864 | 1 | 414 | - | 2,033 | 1 | 770 | - |
| 7010 | Other income | 143 | - | 172 | - | 309 | - | 396 | - |
| 7020 | Other gains and losses | (31,925) | (20) | 2,538 | 2 | (28,015) | (8) | 6,975 | 2 |
| 7050 | Finance costs | (4) | - | (12) | - | (12) | - | (22) | - |
| 7000 | Total non-operating income and expenses | (30,922) | (19) | 3,112 | 2 | (25,685) | (7) | 8,119 | 2 |
| 7900 | Profit before income tax | 1,580 | 1 | 35,250 | 20 | 61,972 | 18 | 75,584 | 22 |
| 7950 | Income tax expense | (1,825) | (1) | (4,974) | (3) | (13,903) | (4) | (13,038) | (4) |
| 8200 | Profit (Loss) for the period | <u>(\$ 245)</u> | <u>-</u> | <u>\$ 30,276</u> | <u>17</u> | <u>\$ 48,069</u> | <u>14</u> | <u>\$ 62,546</u> | <u>18</u> |
| | Items that may be reclassified subsequently to profit or loss | | | | | | | | |
| 8361 | Exchange differences on translation of foreign financial statements | (\$ 10,211) | (6) | \$ - | - | (\$ 10,719) | (3) | \$ - | - |
| 8300 | Total Other Comprehensive income (loss), net of tax | <u>(\$ 10,211)</u> | <u>(6)</u> | <u>\$ -</u> | <u>-</u> | <u>(\$ 10,719)</u> | <u>(3)</u> | <u>\$ -</u> | <u>-</u> |
| 8500 | Total Comprehensive income (loss) for the period | <u>(\$ 10,456)</u> | <u>(6)</u> | <u>\$ 30,276</u> | <u>17</u> | <u>\$ 37,350</u> | <u>11</u> | <u>\$ 62,546</u> | <u>18</u> |
| | Earnings (Loss) Per Share (in dollars) | | | | | | | | |
| 9750 | Basic Earnings (Loss) Per Share | <u>(\$ 0.01)</u> | | <u>\$ 0.81</u> | | <u>\$ 1.28</u> | | <u>\$ 1.67</u> | |
| 9850 | Diluted Earnings (Loss) Per Share | <u>(\$ 0.01)</u> | | <u>\$ 0.80</u> | | <u>\$ 1.28</u> | | <u>\$ 1.66</u> | |

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

| | Equity attributable to owners of the parent | | | | Other equity | Total |
|--|---|-----------------|---------------|----------------------------------|--|--------------|
| | Retained Earnings | | | Unappropriated Retained Earnings | Financial statements translation differences of foreign operations | |
| | Ordinary Shares | Capital Surplus | Legal Reserve | | | |
| For the Six-month period ended June 30, 2024 | | | | | | |
| Balance at January 1, 2024 | \$ 374,451 | \$ 248,408 | \$ 76,613 | \$ 328,569 | \$ - | \$ 1,028,041 |
| Profit for the period | - | - | - | 62,546 | - | 62,546 |
| Other comprehensive income (loss) for the period | - | - | - | - | - | - |
| Total comprehensive income (loss) | - | - | - | 62,546 | - | 62,546 |
| Distribution of retained earnings of 2023: | | | | | | |
| Legal reserve appropriated | - | - | 13,441 | (13,441) | - | - |
| Cash dividends | - | - | - | (89,868) | - | (89,868) |
| Unclaimed dividends | - | 8 | - | - | - | 8 |
| Balance at June 30, 2024 | \$ 374,451 | \$ 248,416 | \$ 90,054 | \$ 287,806 | \$ - | \$ 1,000,727 |
| For the Six-month period ended June 30, 2025 | | | | | | |
| Balance at January 1, 2025 | \$ 374,451 | \$ 248,416 | \$ 90,054 | \$ 376,376 | \$ - | \$ 1,089,297 |
| Profit for the period | - | - | - | 48,069 | - | 48,069 |
| Other comprehensive income (loss) for the period | - | - | - | - | (10,719) | (10,719) |
| Total comprehensive income (loss) | - | - | - | 48,069 | (10,719) | 37,350 |
| Distribution of retained earnings of 2024: | | | | | | |
| Legal reserve appropriated | - | - | 15,112 | (15,112) | - | - |
| Cash dividends | - | - | - | (97,357) | - | (97,357) |
| Unclaimed dividends | - | 34 | - | - | - | 34 |
| Balance at June 30, 2025 | \$ 374,451 | \$ 248,450 | \$ 105,166 | \$ 311,976 | (\$ 10,719) | \$ 1,029,324 |

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

| | For the Six-Month Periods Ended June 30 | |
|---|--|-------------|
| | 2025 | 2024 |
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | |
| Profit before tax for the period | \$ 61,972 | \$ 75,584 |
| Adjustments to reconcile profit before tax to net cash | | |
| Income and expenses having no effect on cash flows | | |
| Depreciation | 20,847 | 20,715 |
| Amortisation | 816 | 724 |
| Expected credit impairment(gains) losses | (909) | 542 |
| Interest expense | 12 | 22 |
| Interest income | (2,033) | (770) |
| Gain on disposal of property, plant and equipment | (65) | - |
| Changes in assets/ liabilities relating to operating activities | | |
| Net changes in assets relating to operating activities | | |
| Contract assets - current | 2,432 | (1,802) |
| Notes receivable | 152 | 338 |
| Accounts receivable | 13,551 | (22,599) |
| Other receivables | 831 | (393) |
| Inventories | 28,150 | (3,607) |
| Prepayments | (704) | 3,248 |
| Other current assets | (88) | - |
| Net changes in liabilities relating to operating activities | | |
| Contract liabilities | (3,232) | (1,496) |
| Accounts payable | (15,384) | 7,547 |
| Other payables | (2,581) | 3,850 |
| Provisions - current | 21 | 156 |
| Other current liabilities | 6,098 | 802 |
| Provisions - non - current | (103) | 767 |
| Net defined benefit liabilities | (74) | (74) |
| Cash generated from operations | 109,709 | 83,554 |
| Interest received | 2,060 | 697 |
| Interest paid | (12) | (22) |
| Income tax paid | (19,446) | (12,267) |
| Net cash provided by operating activities | 92,311 | 71,962 |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | |
| Acquisition of property, plant and equipment | (19,277) | (10,022) |
| Proceeds from disposal of property, plant and equipment | 65 | - |
| Acquisition of intangible assets | (455) | (1,175) |
| Net cash used in investing activities | (19,667) | (11,197) |
| <u>CASH FLOWS FROM FINANCING ACTIVITIES</u> | | |
| Increase in short-term loans | 5,000 | 10,000 |
| Repayments of short-term loans | (5,000) | (10,000) |
| Cash payments for the principal portion of the lease liability | (567) | (557) |
| Unclaimed dividends | 34 | 8 |
| Net cash used in financing activities | (533) | (549) |
| Net effect of changes in foreign currency exchange rates | (10,719) | - |
| Net Increase in cash and cash equivalents | 61,392 | 60,216 |
| Cash and cash equivalents at beginning of period | 226,202 | 151,801 |
| Cash and cash equivalents at end of period | \$ 287,594 | \$ 212,017 |